



YANKEE ATOMIC ELECTRIC COMPANY
49 Yankee Road, Rowe, MA 01367

NEWS RELEASE

CONTACT: Bob Capstick
617-699-4262

Yankee Atomic Plant Site Officially Decommissioned by the Nuclear Regulatory Commission

Rowe, MA - - August 17, 2007, Yankee Atomic Electric Company (YAEC) today announced that it has been notified by the U.S. Nuclear Regulatory Commission that its former plant site has been decommissioned in accordance with NRC procedures and regulations. The NRC has formally approved Yankee Atomic's Final Status Survey Reports in accordance with the License Termination Plan. The site under the federal license is now reduced to the approximately 2 acres surrounding the Independent Spent Fuel Storage Installation site.

This milestone marks the full decommissioning of the plant with all plant buildings removed, the site remediated and restoration complete. The project was performed safely and complied with the radiological cleanup standards required under the state and federal regulations.

“Congratulations to the dedicated Yankee Atomic project team for safely restoring the plant site while overcoming many challenges along the way,” said Yankee’s President and CEO Wayne Norton. “Much of the credit for the project’s success is due to the continued efforts of the U.S. Nuclear Regulatory Commission, the U.S. Environmental Protection Agency, the Commonwealth of Massachusetts, Yankee Rowe’s Decommissioning Advisory Board, and other stakeholders who worked with the project team for a successful outcome.”

Norton stated, “Going forward, Yankee’s mission and focus will be the safe storage of the plant’s spent nuclear fuel and Greater than Class C waste at the Independent Spent Fuel Storage Installation until the U.S. Department of Energy meets it’s statutory and contractual obligation to remove the material. The storage will be conducted in accordance with the NRC requirements and applicable regulations while the company pursues opportunities with our stakeholders and others to expedite the removal of the material from the site.”

Yankee has made no decision at this point regarding the future use of the former plant site. As part of post-decommissioning activities, Yankee will continue working on the final closure documentation under Massachusetts regulations and will continue to monitor the groundwater at the site to ensure future compliance with applicable regulations and drinking water standards

Yankee began operating in 1960 and during its 30 plus years of operation, the plant safely produced 44 billion kilowatt hours of electricity for its New England customers. Yankee’s was permanently shut down in February 1992 when the plant was determined to be no longer economically viable.

In 1954, a consortium of 11 New England Electric utilities formed Yankee Atomic Electric Company for the purpose of designing, constructing and operating a prototype nuclear power plant as part of President Eisenhower’s ‘Atoms for Peace’ Program. Construction of a four-loop pressurized water reactor began in Rowe, Massachusetts in 1958 and was completed in 1960. It was the third nuclear power plant built in the nation and the first in New England. The Yankee Nuclear Power Station or “Yankee Rowe” as it is often referred to, began commercial operation in 1961 and was only expected to operate for about six years. Instead, the small, 185 megawatt plant operated for more than three decades earning international distinction for its outstanding record.

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